

Registered Company Number 5919035 (England and Wales)

Registered Charity Number 1118232

PAPER INDUSTRY CHARITABLE TRUST

**Reports of the Independent Financial Examiner and Trustees
on the Financial Statements
for the Year Ended
31 December 2020**

Registered Office:

Bramble Lodge
1 Mid Cross Lane
Chalfont St Peter
Gerrards Cross
Bucks
SL9 0LF

Company Secretary:

Anne James

PAPER INDUSTRY CHARITABLE TRUST

Report of the Independent Financial Examiner to the Trustees of the Paper Industry Charitable Trust for the year ended 31st December 2020

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2020 and are in accordance with the books, vouchers, information and explanations given to me.

Signed

Peter Blakeley – Independent Examiner

Date 30th September 2021

PAPER INDUSTRY CHARITABLE TRUST

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020 (£)</u>	<u>2019 (£)</u>
INCOME		
Donations - indivs and corps	4,052	1,205
Annual/Sporting Luncheon (net)	(1,657)	9,091
200 Club	1,440	2,575
Angling and shooting	115	984
Cricket	0	0
Golf	62	724
Tennis	240	360
Bank Interest	241	226
	4,493	15,164
EXPENDITURE		
Administration & Meetings	713	1,233
Website Design & Hosting	0	300
Newsletter costs	1,094	0
200 Club prizes	450	1,500
Examination of Accounts	100	100
Payroll costs	10,524	10,501
Grants & Donations	3,260	6,285
	(16,140)	(19,918)
SURPLUS / (DEFICIT)	<u>(11,648)</u>	<u>(4,754)</u>

PAPER INDUSTRY CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>2020 (£)</u>	<u>2019 (£)</u>
ASSETS		
Bank & Deposit Accounts	93,310	79,841
Prepayments	(23,750)	1,253
	69,560	81,094
LIABILITIES		
Accruals	(612)	(499)
	<u>68,948</u>	<u>80,595</u>
RESERVES		
Opening Balance as at 1 January 2019	80,595	85,349
Surplus / (Deficit)	(11,648)	(4,754)
Closing Balance as at 31 December 2020	<u>68,948</u>	<u>80,595</u>

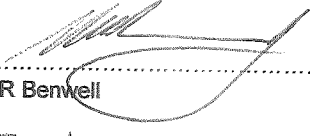
Statement of the Financial Activities for the Year Ended 31 December 2020

For the year ended 31st December 2020 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.


.....
Mr R Benwell

Date: 6/9/2021
.....


.....
Anne James - Company Secretary

Date: 1/9/21
.....